

1&1 AG: Publication according to §111c German Stock Corporation Act (Aktiengesetz) with the objective of Europe-wide distribution

1&1-subsiary 1&1 Mobilfunk GmbH (formerly Drillisch Netz AG) deepens cooperation with 1&1 Versatel to build Europe's first fully virtualized mobile network based on new OpenRAN technology

Maintal, 10 December 2021. On 9 December 2021, 1&1 Mobilfunk GmbH entered into an intercompany agreement with 1&1 Versatel Deutschland GmbH ("**1&1 Versatel**") to cooperate in the construction and operation of 1&1's fully virtualized mobile network based on new OpenRAN technology.

The contract stipulates, inter alia, that 1&1 Versatel will provide the transport network (in particular fibre optic lines) as well as data centres and the corresponding data centre infrastructure for the construction and operation of the mobile network. Other services to be provided by 1&1 Versatel in connection with the construction and operation of the new mobile network will be subject to separate agreements. The contract has an initial term until the end of 2050 and can be terminated prematurely for cause, in particular if 1&1 Mobilfunk GmbH no longer holds the mobile communications frequencies required to operate the mobile network.

For the services and works to be performed by 1&1 Versatel to 1&1 Mobilfunk GmbH customary market prices are to be paid, which have been verified on the basis of extensive benchmarking with the support of external consultants. The prices are subject to standard market price adjustment mechanisms. The total economic volume of the contract depends, in particular, on the degree of the roll-out of the mobile network and the associated purchase volume. It is expected that the payments to be made by 1&1 Mobilfunk GmbH to 1&1 Versatel under the contract in connection with the first build-out stage of data centres and corresponding data centre infrastructure as well as the transport network until year-end 2025 will amount to approximately EUR 170 million. In the same context, average annual payments of around EUR 100 million are expected to be made to 1&1 Versatel in the years thereafter until 2040.

1&1 AG indirectly holds 100% of the shares in 1&1 Mobilfunk GmbH. Approximately 78.32% of the shares in 1&1 AG are held by United Internet AG, which in turn indirectly holds 100% of the shares in 1&1 Versatel.

Maintal, 10 December 2021

1&1 AG
Management Board

About 1&1 AG

1&1 AG is a listed telecommunications provider with its registered office in Maintal. The company is part of the United Internet AG company group. 1&1 offers its customers a comprehensive portfolio of mobile and broadband access. In addition, attractive bundle products from mobile and fixed network as well as value-added applications such as home networking, online storage, video-on-demand or IPTV. Through its two wholly-owned subsidiaries 1&1 Telecommunication SE and Drillisch Online GmbH, 1&1 uses a strong marketing approach to develop the market comprehensively and in a target group-specific manner: While 1&1 addresses value and premium segments, the group's discount brands consolidated by Drillisch Online GmbH such as smartmobil.de, y-ourfone, winSIM, DeutschlandSIM or simplytel address a price-conscious target group.

Contact

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