

Institute/Analyst	Recommendation	Target Price	Date
Stifel	Hold	€16.00	11 December 2020
Barclays	Overweight	€25.00	09 December 2020
BofA	Buy	€27.00	09 December 2020
Credit Suisse	Underweight	€19.00	09 December 2020
HSBC	Hold	€17.00	18 November 2020
Warburg	Buy	€39.00	18 November 2020
Barclays	Overweight	€25.00	12 November 2020
DZ Bank	Neutral	€19.00	11 November 2020
ODDO BHF	Neutral	€27.00	11 November 2020
Goldman	Neutral	€21.00	11 November 2020
Hauck	Buy	€31.00	11 November 2020
LBBW	Neutral	€18.00	11 November 2020
Barclays	Overweight	€25.00	06 November 2020
Berenberg	Buy	€40.00	06 November 2020
Commerzbank	Buy	€32.00	06 November 2020
Exane	Sell	€13.00	06 November 2020

Goldman	Hold	€23.00	06 November 2020
Jefferies	Hold	€20.20	06 November 2020
Kepler	Hold	€20.00	06 November 2020
UBS	Hold	€20.00	06 November 2020
Jefferies	Hold	€20.00	03 November 2020
Kepler	Hold	€20.00	03 November 2020
Commerzbank	Buy	€32.00	27 October 2020
Credit Suisse	Neutral	€19.00	27 October 2020
Hauck	Buy	€31.00	27 October 2020
Commerzbank	Buy	€32.00	20 October 2020
Berenberg	Buy	€40.00	06 October 2020
Lampe	Buy	€28.00	02 October 2020
Warburg	Buy	€40.00	02 October 2020
Barclays	Overweight	€25.00	22 September 2020
Commerzbank	Buy	€32.00	22 September 2020
Hauck	Buy	€31.00	22 September 2020
LBBW	Hold	€18.00	22 September 2020
Berenberg	Buy	€49.00	21 September 2020

Barclays	Neutral	€30.00	21 September 2020
Berenberg	Buy	€49.00	21 September 2020
BofA	Buy	€27.00	21 September 2020
Commerzbank	Buy	€36.00	21 September 2020
CITI	Neutral	€23.00	21 September 2020
Exane	Sell	€13.00	21 September 2020
Goldman	Neutral	€23.00	21 September 2020
Jefferies	Neutral	€22.90	21 September 2020
Lampe	Buy	€35.00	21 September 2020
Mainfirst	Buy	€24.00	21 September 2020
Redburn	Neutral	€22.90	21 September 2020
Newstreet	Neutral	€29.00	20 September 2020
Barclays	Overweight	€30.00	18 September 2020
BofA	Neutral	€27.00	18 September 2020
CITI	Neutral	€28.00	18 September 2020
Kepler	Neutral	€26.00	18 September 2020
HSBC	Neutral	€21.00	17 September 2020
NewStreet	Buy	€42.00	01 September 2020

Barclays	Overweight	€30.00	27 August 2020
Warburg	Buy	€32.00	20 August 2020
CITI	Buy	€36.00	18 August 2020
Commerzbank	Buy	€36.00	17 August 2020
DZ Bank	Buy	€32.00	14 August 2020
Commerzbank	Buy	€36.00	13 August 2020
Goldman	Neutral	€26.00	13 August 2020
Jefferies	Neutral	€22.90	13 August 2020
Goldman	Neutral	€26.00	11 August 2020
Kepler	Neutral	€26.00	11 August 2020
Commerzbank	Buy	€36.00	28 July 2020
HSBC	Neutral	€21.00	28 July 2020
Barclays	Buy	€30.00	15 June 2020
BofA	Buy	€27.00	9 June 2020
Exane	Underperform	€15.00	8 June 2020
Commerzbank	Buy	€36.00	28 May 2020
Goldman	Neutral	€26.00	28 May 2020
Kepler	Neutral	€26.00	28 May 2020

Lampe	Buy	€35.00	28 May 2020
Hauck	Buy	€37.00	26 May 2020
Kepler	Neutral	€26.00	19 May 2020
Warburg	Buy	€45.00	18 May 2020
Barclays	Buy	€30.00	14 May 2020
CITI	Buy	€28.00	14 May 2020
Hauck	Buy	€37.00	14 May 2020
HSBC	Neutral	€21.00	14 May 2020
Commerzbank	Buy	€36.00	13 May 2020
Lampe	Buy	€35.00	8 May 2020
Commerzbank	Buy	€36.00	07 May 2020
Jefferies	Neutral	€22.90	07 May 2020
Newstreet	Buy	€42.00	05 May 2020
Barclays	Buy	€30.00	28 April 2020
Exane	Sell	€15.00	28 April 2020
Jefferies	Neutral	€24.00	28 April 2020
Kepler	Neutral	€26.00	28 April 2020
Commerzbank	Buy	€36.00	01 April 2020

Warburg	Buy	€44.00	01 April 2020
LBBW	Buy	€25.00	31 March 2020
Barclays	Buy	€30.00	30 March 2020
HSBC	Hold	€21.00	30 March 2020
Barclays	Buy	€35.00	26 March 2020
Bof	Buy	€30.00	26 March 2020
DZ Bank	Buy	€26.00	26 March 2020
Exane	Neutral	€12.00	26 March 2020
Jefferies	Neutral	€24.00	26 March 2020
Kepler	Neutral	€26.00	26 March 2020
Mainfirst	Buy	€28.00	26 March 2020
Newstreet	Buy	€45.00	26 March 2020
UBS	Neutral	€26.00	26 March 2020
Lampe	Buy	€39.00	20 March 2020
Exane	Buy	€18.00	09 March 2020
Lampe	Buy	€39.00	09 March 2020
Hauck	Buy	€45.00	24 February 2020
Warburg	Buy	€47.60	24 February 2020

HSBC	Neutral	€26.00	20 February 2020
Commerzbank	Buy	€45.00	20 February 2020
Hauck	Buy	€45.00	12 February 2020
Credit Suisse	Buy	€21.00	10 February 2020
Lampe	Buy	€39.00	03 February 2020
Hauck	Buy	€45.00	03 February 2020
Hauck	Buy	€45.00	30 January 2020
Barclays	Overweight	€35.00	15 January 2020
Warburg	Buy	€47.60	14 January 2020
Mainfirst	Buy	€28.00	10 January 2020