

Institute/Analyst	Recommendation	Target Price	Date
CITI	Neutral	€15.00	16 December 2024
Goldman Sachs	Buy	€15.00	09 December 2024
M.M. Warburg	Buy	€19.10	04 December 2024
Berenberg	Buy	€30.00	29 November 2024
BNP Exane	Neutral	€12.00	28 November 2024
UBS	Buy	€20.00	26 November 2024
Newstreet	Neutral	€16.00	25 November 2024
Barclays	Neutral	€17.00	18 November 2024
BoA	Neutral	€16.00	18 November 2024
DZ Bank	Neutral	€12.00	18 November 2024
LBBW	Buy	€16.00	15 November 2024
HSBC	Neutral	€12.00	14 November 2024
Goldman Sachs	Neutral	€21.00	12 November 2024
Newstreet	Buy	€26.00	12 November 2024
Dt. Bank	Buy	€19.50	08 November 2024
UBS	Buy	€21.00	05 November 2024

Barclays	Neutral	€19.00	04 November 2024
M.M. Warburg	Buy	€23.50	20 September 2024
Berenberg	Buy	€30.00	16 September 2024
LBBW	Buy	€17.00	20 August 2024
BNP Exane	Neutral	€15.00	15 August 2024
UBS	Buy	€21,60	14 August 2024
BoA	Neutral	€19.00	13 August 2024
Barclays	Neutral	€19.00	12 August 2024
Kepler	Neutral	€14.00	12 August 2024
Berenberg	Buy	€30.00	09 August 2024
DZ Bank	Buy	€18.00	06 August 2024
HSBC	Neutral	€13.50	05 August 2024
Berenberg	Buy	€32.00	05 August 2024
Bernstein	Underweight	€10.20	05 August 2024
Dt. Bank	Buy	€19.50	05 August 2024
Goldman Sachs	Neutral	€19.00	05 August 2024
ODDO/BHF	Neutral	€16.00	05 August 2024
UBS	Buy	€20.50	05 August 2024

Newstreet	Buy	€27.00	04 August 2024
Barclays	Neutral	€20.00	29 July 2024
Newstreet	Buy	€29.00	08 July 2024
UBS	Buy	€20.50	12 June 2024
Bernstein	Underweight	€10.20	30 May 2024
Redburn	Neutral	€17.00	30 May 2024
Barclays	Neutral	€20.00	14 May 2024
BoA	Neutral	€21.00	10 May 2024
Dt. Bank	Buy	€21.00	09 May 2024
Berenberg	Buy	€32.00	09 May 2024
Warburg	Buy	€25.00	07 May 2024
Berenberg	Buy	€32.00	03 May 2024
Bernstein	Underweight	€10.20	02 May 2024
UBS	Buy	€22.00	11 April 2024
Kepler	Buy	€21.50	28 March 2024
BoA	Neutral	€21.00	26 March 2024
DZ Bank	Buy	€22.10	26 March 2024
Dt. Bank	Buy	€21.00	22 March 2024

Newstreet	Buy	€26.00	22 March 2024
UBS	Buy	€23.00	22 March 2024
CITI	Buy	€18.00	21 March 2024
UBS	Buy	€23.00	21 March 2024
ODDO/BHF	Neutral	€19.00	4 March 2024
Dt. Bank	Buy	€21.00	1 March 2024
HSBC	Neutral	€17.00	22 February 2024
Kepler	Buy	€21.50	22 February 2024
Kepler	Buy	€20.50	21 February 2024
Redburn	Neutral	€18.80	31 January 2024
DZ Bank	Buy	€22.10	25 January 2024
BoA	Neutral	€21.00	24 January 2024
Berenberg	Buy	€32.00	22 January 2024
Goldman Sachs	Neutral	€21.00	22 January 2024
UBS	Buy	€23.00	05 January 2024
LBBW	Neutral	€17.90	03 January 2024